

Subject: Budget site owners

From: Doug

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To: "Laurie Hughes (lhughes@gatewaytola.org)" <lhughes@gatewaytola.org>

CC: LISA TRIFILETTI <ltrifiletti@lawa.org>

Laurie---as we begin to take a harder look at the development possibilities for the so called "residual LAX land" we are realizing that the Budget site on Airport, next to the proposed ITF, is at least as important as the residual Conrac land. It is in perfect 5 minute walking distance of probably 80% of the BID hotels and office buildings, and will be right next to a major ATM stop at the ITF.

LAWA doesn't own the land; a family does, as you know. What Lisa and I are thinking is that we need to meet with the owners and talk over the parcel and potential entitlements. Even if LAWa does not acquire the land, the family would probably want to have it some reflected in the LAMP entitlement process now underway. If nothing else this should create additional value for the site, and hopefully help lead to the amenities we all want for the BID.

Can you help arrange a meeting with the Owners?

Doug=